Daily Technical Trend

Thursday, 20 August 2026

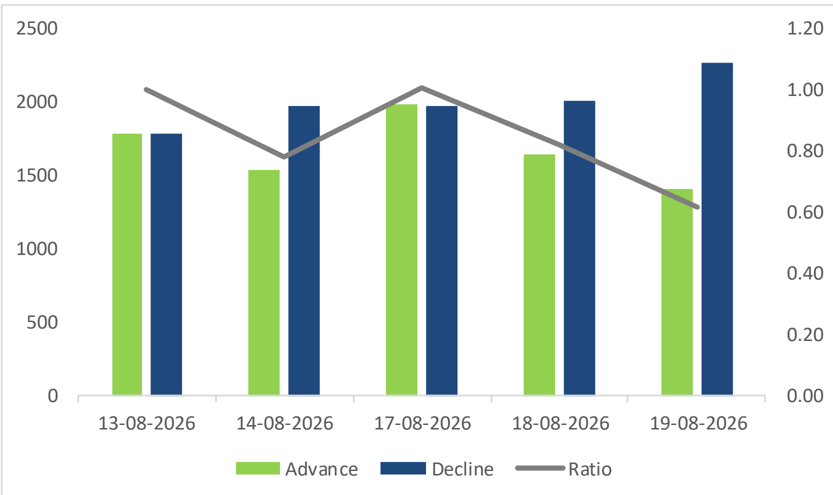
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19707.15	-0.51%	19611.80	19172.36	18621.10	18145.27
Nifty MidCap 50	18220.7	0.02%	18166.84	17905.98	17567.26	17163.49
Nifty Auto	29185.4	-0.27%	28792.04	27903.17	27309.03	26751.69
Bank Nifty	57239.75	-0.04%	57506.51	57189.09	56914.85	56666.01
NIfty Energy	38124.45	-1.18%	38728.00	38993.44	38702.64	37845.86
Nifty Financial Services	26013	-0.36%	26374.54	26334.96	26313.34	26320.86
Nifty FMCG	47473.9	-0.55%	48758.01	49092.74	49591.02	50824.61
Nifty IT	30433.05	0.73%	30614.66	29857.64	30146.54	31702.63
Nifty Pharma	26313.8	-0.18%	26328.85	25728.93	24900.27	23950.38
Nifty PSU Bank	8617.65	-0.01%	8593.51	8515.56	8496.04	8334.85
NIDEFENCE	9819.45	-1.49%	9624.66	9427.30	9129.62	8693.48

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
BAJAJHIND	1765.15	20.51	4.28
ASTERDM	739.48	800.00	5.73
ORIENTHOT	496.51	138.56	5.87
PRSMJOHNSN	377.37	108.95	5.69
RAILTEL	123.41	282.50	5.39
ATGL	85.06	660.90	4.61
HGINFRA	47.92	514.00	5.28
BLACKBUCK	34.25	614.00	4.33
EMSLIMITED	33.37	394.20	4.25
DLINKINDIA	25.80	440.00	5.06

NSE Advance – Decline Ratio



Technical View – NIFTY (24,078.30)

Observations

- Stepping into the market, NIFTY opened at 24,152.05, later marking an intraday high at 24,172.85 as the index ended the day 0.32% lower at 24,078.30. The sectoral trend remained largely negative with Nifty Defence and Energy sector, emerging as the worst sectoral performers. The Indian equity market ended lower on a negative note, extending the losing streak for the 7th consecutive session as no clear resolution between US and Iran, high crude oil prices and bond yields weighed negatively on the investor sentiment causing the frontline index to remain under pressure, suffering profit booking.

- On the daily timeframe, NIFTY50 formed a sizeable bearish candlestick with an upper shadow and a lower shadow. The price fell further down and continues to trade under all the key 20,50,100 and 200-day EMAs. The MACD histogram shifted from -44.64 to -58.08 while the MACD falls beneath the Signal line. The RSI line declined towards 42.22, as the line extended the bearish crossover and is trending under the reference line. In conclusion, bearish momentum is gaining support with the technical structure weakening as price action and momentum indicators indicate a negative bias.

- Technically, looking at the key levels, resistance is placed at 24166/24183/24239 area while a sustained move above it could lead the price for an upside to further test the 24296 level. On the downside, 24019/24001/23945 are expected to act as support levels with 23889 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24312.5	24186.36	24203.17	24378.94

Technical View – BANK NIFTY (57,239.75)

Observations.

- On the 19th, BANKNIFTY began trading at 57,260.65, as the index reached to record a high and low of 57,356.85 and 57,001.75 respectively before closing merely 0.04% lower, at 57,239.75. Private banking sector decline 0.15%, contributing to the losses of the overall banking index, while PSU banking sector also fell 0.01%, causing BANKNIFTY to lose further and end flatly.

- BANKNIFTY formed a small-bodied bearish candle with an upper shadow and a long lower shadow, as buyers defend the price at lower levels amid indecision in the market. The index continues to trade beneath the short-term 20-day EMA while sustaining itself over the 50,100 and 200-day EMAs. The MACD histogram expanded in the negative territory from -55.73 to -68.21 as the MACD line is trading below the Signal line. The RSI moved downwards to 47.10, under the reference line. Overall, the index remains in a downward consolidation as bearish momentum slowly picks-up amidst lack of clear directional trend.

- Collectively, on the resistance side, the key level to monitor is 57377; a breakout beyond these could open the path towards 57419/57555/57690 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 57022/56980/56844 zone with a stronger support level around 56709.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57506.51	57189.09	56914.85	56666.01

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24078.30	24,108.90	30.60	-0.88	0.70	0.93
Previous	24154.90	24,216.50	61.60	2.10	0.82	0.81
Change (%)	-0.32%	-0.44%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
COFORGE	1821.6	2.52	1.63
PAYTM	1589.9	2.32	3.62
ASTRAL	1540.6	0.90	0.93
OFSS	11721	0.75	2.71
NAM-INDIA	1224.4	3.97	18.40

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANIENSOL	1546.4	-3.63	-1.97
CGPOWER	864.2	-2.91	-2.96
CUMMINSIND	5236	-2.82	-2.06
GLENMARK	2254.6	-2.69	-1.61
ABB	7406	-2.37	-3.14

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
LTF	315.9	-3.05	2.56
MCX	2961.1	-2.50	4.82
VOLTAS	1219.3	-2.46	1.17
IRFC	85.03	-1.10	1.36
OIL	477.2	-1.09	1.34

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
KAYNES	3838.4	5.07	-3.98
PNBHOUSING	1177.1	2.88	-1.78
DIXON	14507	2.27	-7.88
POLICYBZR	1788.3	2.07	-2.13
NAUKRI	1373.6	1.52	-6.88

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	**10%**	**90%**
Stock Futures	55%	45%
Index Options		
CALL	39%	61%
PUT	69%	31%
Stock Options		
CALL	31%	69%
PUT	64%	36%
Total	53%	47%

Highest OI – CE

Strike Price	Highest OI
24500	14960400
25000	14609140
25500	11789375
24300	11657815
24200	11157705
24100	9864725
24400	8791120
24000	8301345
26000	7896265
24800	7510230

Highest OI – PE

Strike Price	Highest OI
24000	13953095
23000	10100740
23500	8451040
23700	8198905
24100	6844760
24200	6515665
23800	5389475
24500	5045625
24300	4868630
23600	4798820

F&O Ban for Today: BANDHANBNK, MANAPPURAM & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2990.30	3043.90	3018.05	2992.20	2966.35	2940.50
2	ADANIPORTS	1681.90	1694.63	1686.13	1677.63	1669.13	1660.63
3	APOLLOHOSP	8750.00	8936.33	8852.83	8769.33	8685.83	8602.33
4	ASIANPAINT	2630.80	2656.13	2639.18	2622.23	2605.28	2588.33
5	AXISBANK	1235.00	1255.67	1245.17	1234.67	1224.17	1213.67
6	BAJAJ-AUTO	11645.00	11821.67	11727.67	11633.67	11539.67	11445.67
7	BAJFINANCE	1080.20	1101.00	1092.25	1083.50	1074.75	1066.00
8	BAJAJFINSV	2012.00	2031.33	2017.33	2003.33	1989.33	1975.33
9	BEL	409.20	415.80	412.63	409.45	406.28	403.10
10	BHARTIARTL	1922.00	1948.40	1938.50	1928.60	1918.70	1908.80
11	CIPLA	1422.00	1443.87	1434.02	1424.17	1414.32	1404.47
12	COALINDIA	400.00	411.93	406.78	401.63	396.48	391.33
13	DRREDDY	1170.00	1194.27	1184.67	1175.07	1165.47	1155.87
14	EICHERMOT	7990.50	8111.83	8055.58	7999.33	7943.08	7886.83
15	ETERNAL	320.00	326.57	323.07	319.57	316.07	312.57
16	GRASIM	3270.00	3312.93	3285.08	3257.23	3229.38	3201.53
17	HCLTECH	1324.80	1340.40	1328.70	1317.00	1305.30	1293.60
18	HDFCBANK	720.00	730.47	725.32	720.17	715.02	709.87
19	HDFCLIFE	536.30	542.90	539.68	536.45	533.23	530.00
20	HINDALCO	1038.95	1048.22	1041.39	1034.57	1027.74	1020.92
21	HINDUNILVR	2020.70	2056.97	2040.27	2023.57	2006.87	1990.17
22	ICICIBANK	1402.00	1427.67	1415.42	1403.17	1390.92	1378.67
23	ITC	267.05	273.05	270.50	267.95	265.40	262.85
24	INFY	1119.80	1143.67	1133.22	1122.77	1112.32	1101.87
25	INDIGO	5193.00	5255.33	5221.08	5186.83	5152.58	5118.33
26	JSWSTEEL	1285.80	1301.60	1289.75	1277.90	1266.05	1254.20
27	JIOFIN	243.15	248.45	246.05	243.65	241.25	238.85
28	KOTAKBANK	390.25	396.38	393.21	390.03	386.86	383.68
29	LT	4041.30	4089.23	4067.13	4045.03	4022.93	4000.83
30	M&M	3415.00	3458.40	3431.15	3403.90	3376.65	3349.40
31	MARUTI	13690.00	13804.67	13746.17	13687.67	13629.17	13570.67
32	MAXHEALTH	997.00	1025.47	1014.07	1002.67	991.27	979.87
33	NTPC	336.55	341.58	338.96	336.33	333.71	331.08
34	NESTLEIND	1465.00	1492.00	1479.90	1467.80	1455.70	1443.60
35	ONGC	238.00	243.91	241.57	239.24	236.90	234.57
36	POWERGRID	263.50	269.80	267.08	264.35	261.63	258.90
37	RELIANCE	1311.00	1330.13	1321.08	1312.03	1302.98	1293.93
38	SBILIFE	1780.40	1811.47	1791.32	1771.17	1751.02	1730.87
39	SHRIRAMFIN	1106.00	1120.53	1113.13	1105.73	1098.33	1090.93
40	SBIN	1048.60	1061.67	1054.97	1048.27	1041.57	1034.87
41	SUNPHARMA	1900.00	1919.33	1904.83	1890.33	1875.83	1861.33
42	TCS	2289.00	2335.07	2310.12	2285.17	2260.22	2235.27
43	TATACONSUM	1068.00	1080.13	1072.78	1065.43	1058.08	1050.73
44	TMPV	321.30	325.63	323.73	321.83	319.93	318.03
45	TATASTEEL	184.00	186.27	185.04	183.82	182.59	181.37
46	TECHM	1589.80	1627.00	1609.55	1592.10	1574.65	1557.20
47	TITAN	5068.00	5097.07	5078.67	5060.27	5041.87	5023.47
48	TRENT	2953.00	2988.33	2971.33	2954.33	2937.33	2920.33
49	ULTRACEMCO	11450.00	11551.33	11499.83	11448.33	11396.83	11345.33
50	WIPRO	179.55	180.97	180.11	179.24	178.38	177.51

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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